

C O P Y

UNITED CIGARETTE MACHINE CO. (INC.) MEMS.

LYNCHBURG, VA.
CAMPBELL COUNTY.

C. W. Gooch, 1st Vice-Pres.

W. F. Harwood, 2nd Vice-Pres.

B. E. Williams, Secty. & Treas.

DIRECTORS: C. W. Gooch, W. F. Harwood, G. E. Vaughan, F. L. Knight,
A. M. Campbell, Giles H. Miller, P. E. McGowan, R. J. Hancock, H. M.
Sackett and A. H. Harwood.

June 23, 1924.

Originally chartered in 1882 under English laws with headquarters at London, England, with plants here and at Dresden, Germany. Practically all of the stock has all along been owned by people in this country and after the World War it was decided to dissolve the English Corporation and convert the company into a Virginia Corporation, which was done in January 1916, charter having been granted under the laws of this State authorizing a capital stock of \$3,750,000.00, par value of shares \$5.00 each. The paid in capital is \$2,357,545.00. The Company still maintains plants here and at Dresden, Germany with headquarters in this City.

Until recently A. M. Campbell was President, but at a directors meeting held several days ago he declined re-election to that office in order to return to the Glamorgan Pipe & Foundry Company, here with which concern he was formerly connected, and as yet no one has been elected to fill the vacancy. C. W. Gooch, 1st Vice-President, has assumed the duties of Mr. Campbell's office, pending the election of a President later.

The present officers and directors are as shown above, Gooch being a retired business man and for quite a number of years prominently connected with the Burroughs Adding Machine Company, in charge of their London, England branch. Harwood, the 2nd Vice President, is also a retired business man and for years was engaged in the wholesale shoe business here. Williams, the Secty. & Treas., has charge of the office and has been connected with the Company for quite a number of years. Of the other directors, Vaughan is engaged in the investment securities business here, having for a number of years prior to a few years ago, been connected with a local bank. Knight for several years was engaged successfully in the laundry line here but is now also retired. Campbell, will in the future be active in the affairs of the Glamorgan Pipe & Foundry Company here, he being Chairman of the Board of Directors of that company. Giles H. Miller is Vice-President and Cashier of the Lynchburg National Bank, this city. R. J. Hancock is a retired tobacconist. H. M. Sackett is a member of the law firm of Sackett & Sackett, this city. A. H. Harwood, is a son of W. F. Harwood and represents the company in Mexico. McGowan the other director, is employed as factory manager for the concern.

STATEMENT

The following figures were received by mail on May 28th purporting to represent their condition as of December 31, 1923.

ASSETS:		
Cash	\$ 99,097.20	
Accts. & Bills Receivable	298,236.64	
Inventories	403,097.96	
Investm'ts. Stks. \$389,127.45		
" Bonds 33,980.94	423,108.39	\$1,223,540.19
Plant Lynchburg, 830,830.63		
Less Res. for Dem 327,720.17	503,110.66	

(CONTINUED)