Letter from Nathan Olney.

We find the following interesting letter in the Mountaineer. It sounds an alarm which we fear is too well founded:

TEN MILE CREEK, Aug. 13. FRIEND NEWELL .- Some time since I made known through your columns the existence of an organization and ng the Indians, for the purpose of retaking their country from the whites. I have been watching its operations ever since -it has now spread and nearly every Indian East of the Cascade Mountains, (with whom treaties have been made,) North and South of the Columbia river, except the Wascos, Teninos, and Stock Whitley's band of Des Chutes Indians, belong to it. They have been waiting for the Nez Perces, without whom they were afraid to go to war. The Nez Perces have long been divided, some for war and some for peace, but the rush of miners into their country, has I think, decided them. War talk from the Nez Perces is going the rounds among the Indians, who appear to be excited haughty and impudent. Indians have visited me within the last few days, who have acted and talked as Indians do who are going to war. fact. I have but little doubt that war is decided upon by them. I have been informed by some Indians this morning, that four white men have been murdered in the Tygh Valley by the Indians. I hope all may be well, but I would advise our people to be on their guard, and go well armed, particularly the miners. Yours truly.

NATHAN OLNEY.