

Maine Economic Recovery Grants



Updated August 24, 2020

Governor Mills has announced a \$200 million grant program to help Maine businesses and non-profits impacted by the COVID-19 crisis. The program, backed by funds distributed to the state from the federal CARES Act, is intended to provide short-term relief to businesses and non-profits that have experienced financial disruptions as a result of the pandemic.

Applications for a grant need to be submitted online by September 9th. The application will soon be available on the state site via the below link to the grant program portal.

Eligibility criteria include:

- Must be a Maine business or a non-profit (with multiple exceptions).
- Must demonstrate a need for financial relief due to COVID-19.
- Must have fifty or fewer employees.
- Must be a business in good standing.

Funds will be awarded and announced by September 30th. The amount awarded will be based on demonstrated need as a prorated percentage of the total cost of business interruption reported by applicants. The maximum grant award is \$100,000.

The DECD will be hosting an online information session on Tuesday, August 25th at 11am that you can register for via the below link to learn more about the program.

LEARN MORE ABOUT THE PROGRAM