

REPUBLICAN PARTY LEADS IN MOVEMENT.

In point of time the Republican party was the first to make a declaration in its national ~~sixtyfour~~ platform in favor of national rural credit legislation. At its national convention which convened in Chicago June 22, 1912, the Republican party declared as follows:

"It is of great importance to the social and economic welfare of this country that its farmers have facilities for borrowing easily and cheaply the money they need to increase the productivity of their land. It is as important that financial machinery be provided to supply the demand of farmers for credit as it is that the banking and ~~tax~~ currency system be reformed in the interest of general business. Therefore we recommend and urge an authoritative investigation of agricultural credit societies and corporations in other countries and the passage of State and Federal laws for the establishment and capable supervision of organization having for their purpose the loaning of funds to farmers."