

NORTH CAROLINA
CUMBERLAND COUNTY

THE WOMAN'S CLUB OF FAYETTEVILLE
INC.

TO

THE CHAMBER OF COMMERCE OF
FAYETTEVILLE, INC.

LEASE

TALLY & TALLY
ATTORNEYS AT LAW
FAYETTEVILLE, NORTH CAROLINA

NORTH CAROLINA
CUMBERLAND COUNTY

LEASE

THIS LEASE, made this ____ day of _____, 1951, by THE WOMAN'S CLUB OF FAYETTEVILLE, INC., hereinafter called Lessor, and THE CHAMBER OF COMMERCE OF FAYETTEVILLE, INC., hereinafter called Lessee, both of Cumberland County, North Carolina;

WITNESSETH:

For and in consideration of one dollar and other valuable consideration Lessor does hereby let and lease unto Lessee the building known as The Market House, in the center of the City of Fayetteville, North Carolina;

The terms of this lease are as follows:

1) This lease shall be for a term of ten (10) years from 1 February, 1952, to 31 January, 1962.

a) Upon the expiration of such term this lease may be renewed for successive five-year periods and shall be so renewed automatically unless prior to ninety days of the expiration of such original term of this lease or any such automatically extended term Lessor shall notify Lessee in writing that this lease shall not be so extended.

2) The rental under this lease shall be one dollar per year payable in advance during each year of this lease by Lessee to Lessor.

3) Lessee shall make no structural changes or repairs in or to said building until such structural changes or repairs shall have been proposed to and approved by Lessor.

a) Such approval shall be given for Lessor by a committee duly named by Lessor, the names of the current members of which committee Lessor agrees to keep on file with Lessee.

4) Lessee shall not assign this lease or any part of it or sublet the whole or any part of the premises hereby leased without prior written approval of Lessor.

5) Lessee agrees, at its expense, to maintain the premises hereby leased in reasonable, sound, and attractive condition, so as to be in position to relinquish such premises at the termination of this lease, if it is terminated, in at least present condition, ordinary wear and tear excepted.

IN TESTIMONY WHEREOF, the parties hereto have caused this instrument to be signed in their respective corporate names by their respective Presidents, attested by their respective secretaries, and their respective seals hereto attached, the day and year first above written.

THE WOMAN'S CLUB OF FAYETTEVILLE, INC.

BY: Mrs. Ruth M. Williams
President

J. C. W.

ATTEST:

Secretary

THE CHAMBER OF COMMERCE OF FAYETTEVILLE, INC.

BY: _____
President

ATTEST:

Secretary