



- * The Senate will be in session at 12 Noon today. The legislative program is uncertain. Any roll call votes will be delayed until tomorrow.
- * The House also goes into session at Noon and will be considering items on the Consent Calendar.
- * Highlights of Paul's schedule:
 - Keynote speaker at the National Water Supply Improvement Assn. 9th Annual Conference & Trade Fair- an international group with many attendees from the Mid East
 - Editorial writer from the Post
- * The Foreign Relations Committee will meet regarding the nomination of Ronald Palmer to be Ambassador to Malaysia.
- * On June 3, the Energy Committee will resume oversight hearings on implementation of standby oil controls.
- * Small Business Committee mark-up of the SBA Authorization, June 2, Chairman Weicker and Ranking Minority Member Nunn have reached agreement on a package which will meet the reconciliation target (40% reduction in SBA) without harming key programs like Local Development Corporations, Minority Investment Companies and the Small Business Development Centers. During mark-up, an effort may be made by a Republican to consolidate the Title 7 programs, as the Administration proposed. If this is done, Tsongas and Levin may offer an alternative proposal which will protect direct lending for alternative energy businesses.
- * A meeting is scheduled for Tuesday, June 2 with Tsongas, Rep. Shannon, and Bob Patterson of MIFA to discuss strategy for preserving the Industrial Development Bond program. The Joint Tax Committee has floated a proposal which would severely limit Massachusetts participation in the program. The fear is that this proposal will be attached to the first tax bill.
- * The Housing bill may go to the Senate floor at the end of this week. Meanwhile, there is trouble on the House side, with some Democratic members planning to cut back the authorization for the UDAG program to \$350 million or less.

