

Meeting with Dave Weil

Basic questions:

Justification: Should taxpayers support private investment

Back door subsidy \$1 billion given to bank initially
Could money have better use, what is effect on exporters
and their employees if trade were lost, what if money
used for social programs or job training?
Isn't ExIm bank a tool of U.S. Foreign Policy, to give us
a foothold in countries with trade

Soundness of bank, GAO criticism, exposure growing more than reserves
(Dave disagrees, only defaults have been in LDC's, ie Zaire)

Can case be made to urge foreign governments to limit subsidies to their
local industries, to allow Bank to live up to its self-supporting mandate
Most other countries are willing to help local industry get foothold in
foreign countries by granting loans at low (2percent, etc) interest
over long period

What products should be supported, Nuclear? See 74 amendments inspired by
this? Other important issues that are raised about ExIm loans,
boycott, human rights, Is this Bank issue or larger issue,
wide bodied aircraft

What parts of the world should LDC's be restricted to keep loan policy
more sound, Bank set up for trade with USSR but this now restricted
by Jackson Vanik, should this be changed, *Pres. waiver needed for
trade with communist countries.*

Should policy be made that any project over \$20 million get a statement from
State Dept about human rights in the country and submit this with project
application to Congress at least 25 days before project approval,

Nat'l Advisory Council, of State, Treasury, Pres, Asst, for Ec, Affairs, Fed Reserve
Chairman and Ex Im Chairman, Commerce Secy, votes on all Ex-Im transactions,
but decision not binding and they have rarely, if ever, di-approved,

The issues of Nuclear proliferation, human rights and boycott are the lightning
rods indicating poor administration procedures,

Chairman DuBrul is fiscal conservative,