

Purpose: _____

IN THE SENATE OF THE UNITED STATES— 98th Cong., 1st Sess.

S. _____
H.R. _____ (or Treaty _____) SHORT TITLE

(title) GENERAL REVENUE SHARING AMENDMENT

- () Referred to the Committee on _____
and ordered to be printed
- () Ordered to lie on the table and to be printed

INTENDED to be proposed by SENATOR PAUL TSONGAS

Viz:

1 Chapter 67 of Title 31, United States Code is amended by inserting
2 at the end of Section 6713 a new subsection (d) to read as follows:

3 "(d)(1) For purposes of allocating amounts among units of general
4 local government in the Commonwealth of Massachusetts for the entitlement
5 period beginning October 1, 1983, the adjusted taxes of those governments
6 shall include property taxes levied for the Commonwealth's 1982 fiscal
7 year and recognized as fiscal year 1982 receipts pursuant to Massachusetts
8 General Laws, Chapter 59, Sections 21 and 23, and Chapter 44, Sections
9 35 through 46.

10 (2) The provisions of paragraph (1) shall be given effect if the
11 Governor of the Commonwealth of Massachusetts certifies to the Secretary
12 of the Treasury by (August 1, 1983,) or ten days after the effective date of
13 this Act, whichever is later, that all units of general local government
14 in Massachusetts which are recipients of \$25,000 or more in Federal Revenue
15 sharing funds will be required to submit audited their financial statements in
16 accordance with generally accepted accounting principles, as established
17 by the National Council on Governmental Accounting and its successor bodies,
18 with the exception of the treatment of the General Fixed Asset Account Group, and
19 as adopted by the Commonwealth of Massachusetts, beginning with the
20 Commonwealth's (1984 fiscal year.)

George Peler
Doble 44515
Mike Smyke
566
5681

OK

OTHER THAN THOSE QUALIFYING FOR THE EXCEPTION 6723(a)(2) OF THIS CHAPTER.

** Richard Eisen 634-5182*

Refuse 566-8661