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# PROPERTY CAPITAL TRUST

April 14, 1982

Senator Paul E. Tsongas  
342 Russell Senate Office Building  
Washington, D.C. 02510

Dear Senator Tsongas:

By way of reference, we met at BayBanks' "breakfast" on Monday, April 5th. I was seated to your immediate left and during the discussion questioned ultimate Soviet goals as problems in negotiating nuclear arms limitations.

My invitation to the meeting was based on being a Director of the bank. My major business preoccupation is serving as Managing Trustee of Property Capital Trust, which is located here in Boston. Copies of the Trust's most recent Quarterly and Annual Reports are attached to indicate our objectives, size and general areas of investment interest.

As a result of listening to you in person on two recent occasions, I have come to the interim conclusion that you are (or at least you appear to be) much more of a deliberative moderate than you somehow displayed during your campaign. In response to my wife's subsequent inquiries concerning you, I suggested that you might be a social liberal, an economic realist and an international pragmatist. None of the above, in my opinion, is un-American.

PROPERTY CAPITAL TRUST

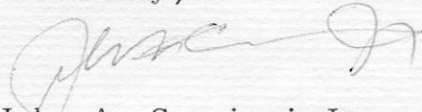
Senator Paul E. Tsongas

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There may be occasions when some additional assistance from the business community might be helpful to you. If so, please do not hesitate to include me among your potential supporters. There are also times when we can use some direction and help in Washington, and I would appreciate the opportunity of developing a line of communication with you.

I enjoyed your comments and the opportunity of meeting you personally. Best wishes.

Sincerely,

  
John A. Cervieri Jr.  
Managing Trustee

JAC/lrl

Enclosures: As stated.

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to  
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