

WHEREAS: There is little likelihood that the supply and demand for petroleum products will ever allow the return of a free, competitive market place, and

WHEREAS: The quarterly profit statements, the extensive media justifications, and forecasts of endless price increases contribute to a growing sense of helplessness and frustration in Americans, and

WHEREAS: The supply and distribution of oil are critical components of American life, and

WHEREAS: There is a precedent in the regulation of the supply and distribution of natural gas, electricity and telephone service,

NOW THEREFORE BE IT RESOLVED: That the President of the United States and all legislators from Massachusetts be urged to work to develop legislation which will provide for the orderly conversion of oil companies to the status of public utilities,

AND BE IT FURTHER RESOLVED: That the Association seek the support of the other state associations in this quest, or take any other action that it would deem appropriate.