

To: Doug, Dennis K,
From: Peter
Date: August 31, 1983
Re: Regional flyer info.

George Bank
*to for genl, SE,
+ Boston*

Billion protect industry

I. SOUTHEASTERN MASS.

1. Assisted Northeast Forest Products of Marshfield when an Egyptian buyer of lumber arranged by the Agency for International Development refused to pay for over \$800,000 in lumber shipped to Cairo. With months of effort and PET's personal intervention with the Director of A.I.D. and the Egyptian Ambassador, the Egyptian government issued payment directly to the Massachusetts company on behalf of the defaulting buyer.
2. Sen. Tsongas has played an active role in assisting recreational boaters and fishermen on Cape Cod by winning \$300,000 for the Town of Dennis to deepen and widen the entrance channel to Sesuit Harbor, by making the Town of Bourne's Buttermilk Bay/Cohasset Narrows Project a priority project for funding under the Jobs Bill, and by securing \$1.7 million in grants to the Town of Harwich for the expansion of Saquatucket Harbor.
3. Sen. Tsongas won an extended battle with the Office of Management & Budget to get release of proposed regulations to finance shoreside facilities for the commercial fishing industry. It does no good to have a 200-mile fishing limit if there are inadequate processing, on/off-loading, icing facilities, piers, etc. to process the fish that is caught.
4. Sen. Tsongas has been involved in local redevelopment projects in the City of New Bedford, including Frigor Kitchens, Inc., a fish processor; Old Colony Bank office building; Plumber's Landing housing development in the Historic District; Acushnet Capacitors industrial expansion; and Coastal Fisheries, Inc. These projects have created 728 new jobs in the city and have brought \$3.8 million in federal funds to leverage over \$22 million in new private investment.
5. Sen. Tsongas has also worked to win \$4.3 million in federal UDAG funds for the City of Fall River's projects, including manufacturers such as Phalo Corp., a cable manufacturer, and Taco, Inc., a maker of solar heating equipment; and downtown projects like the Aetna office building and the South Main Place Mall and parking garage. These projects have leveraged over \$21 million in private investment, creating 755 new jobs in this community.
6. Sen. Tsongas, as a member of the Senate Small Business Committee, has worked with many small firms to resolve their problems in dealing with the federal government. He has also been an advocate for financing for small business expansion. Sen. Tsongas was a leader in the fight to reauthorize the industrial revenue bond program and to create small business development corporations like SEED (the South Eastern Economic Development Corp. sponsored by SRPEDD, the Southeastern Regional Planning and Economic Development District), the Plymouth Industrial Commission and the Brockton Regional Economic Development Corp. Tsongas also played a key role in seeking SBA approval of the Bay Colony Development Corp., and the statewide Mass. Certified Development Corp.

• NB

• FR

*Mass.
Vest. Staff
Inq. Sec.*

• Brockton Terminal
• Taunton Bus Garage 2M \$ 68 jobs
• ~~Att. to~~



II. SOUTH SHORE:

1. Senator Tsongas has worked with the City of Quincy in support of three major development projects in that city. The projects, the Stop & Shop Headquarters downtown, the Monarch Office Building, and the North Quincy Office Center, will create 1670 new jobs. \$6.8 million in federal grants generated \$53.5 million in private investment in these projects.

III. SEVENTH CONGRESSIONAL DISTRICT:

1. Sen. Tsongas has been an active participant in the aggressive revitalization program underway in the City of Malden. Eight major grants have been awarded as a result, totalling over \$8 million and generating over \$36 million in new investment which is expected to create 1400 new jobs in Malden's downtown area.

IV. BOSTON:

1. Working with the Chinese Economic Development Corp., Sen. Tsongas has won a \$ 1million Economic Development Administration grant and a \$2 million Urban Development Action Grant to rehabilitate the Boylston Building at Boylston and Washington Streets as a new "China Trade Center", expected to create 350 new jobs in the Asian community. The project is the first major private investment to begin the process of moving out the so-called Combat Zone adult entertainment district and replacing it with legitimate business and industrial uses.