

NEWS



from
**Paul
Tsongas**

U.S. SENATOR FROM MASSACHUSETTS

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SENATOR TSONGAS RELEASES NET WORTH STATEMENT

United States Senator Paul E. Tsongas, Democrat of Massachusetts, has released his annual net worth statement and made public his 1981 federal and state income tax forms. The attached detailed statement of Tsongas' finances represents his net worth as of May 15, 1982.

Since his first campaign for Congress in 1974, Tsongas has released a full and complete financial statement each year.

Senator Tsongas' 1981 tax returns reflect earnings of \$60,662.50 from the U.S. Senate, \$20,300 in speaking honoraria, and \$3,600 in rent from his home in Lowell, Massachusetts. He also received a \$32,175 advance for authoring a book entitled "The Road from Here; Liberalism and Realities in the 1980's" (Alfred A. Knopf Publishers, Fall of 1981). Tsongas' total income was \$116,737.50.

The Senator and his wife, Nicola, paid a total of \$32,748.42 in federal, state and local taxes.

Tsongas reported assets of \$459,000 -- \$160,000 attributed to his Mansur Street house in Lowell and \$275,000 for a recently purchased home in the Cleveland Park area of Washington, D.C. (The Tsongas' formerly owned a home in Alexandria, Virginia.) Other personal property include two cars, a Horizon and a Reliant, worth a total of \$9,000.

Liabilities totaling \$338,296 include a \$115,955 mortgage on his Lowell home, \$199,606 mortgage on the D.C. residence and personal loans of \$22,735.

Senator Tsongas' net worth is \$120,704.

NOTE: Anyone wishing a copy of Senator Tsongas' income tax forms may call Mary Helen Thompson at 224-2742.