

95TH CONGRESS  
2D SESSION

# H. R. 10675

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## A BILL

To amend the Internal Revenue Code of 1954 to provide that trusts established for the payment of product liability claims and related expenses shall be exempt from income tax, that a deduction shall be allowed for contributions to such trusts, and for other purposes.

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By Mr. LaFALCE, Mr. AKAKA, Mr. ASHLEY, Mr. CARR, Mr. ERTEL, Mr. GUYER, Mr. HUGHES, Mr. ICHORD, Mr. KINDNESS, Mr. LE FANTE, Ms. LLOYD of Tennessee, Mr. LLOYD of California, Mr. LOTT, Mr. LUNDINE, Mr. NOWAK, Mr. PATTERSON of California, Mr. SARASIN, Ms. SPELLMAN, Mr. TRAXLER, Mr. TSONGAS, and Mr. VENTO

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FEBRUARY 1, 1978

Referred to the Committee on Ways and Means