RESOLUTION

WHEREAS, the Skokie Public Library is a tax-supported library of the Village of Skokie, and

WHEREAS, the Skokie Public Library has submitted to the Board of Trustees of the Village of Skokie on May 10, 1963, a certified copy of the budget for said library from May 1, 1963 to April 30, 1964, and

WHEREAS, said budget request is the annual appropriation request of said public library, and

WHEREAS, said public library desires the funds set forth in the appropriation request to be taxed by general levy, and

WHEREAS, the 73rd general assembly has provided for the establishment of a reserve fund from unexpended balances of the proceeds received annually from taxes, and

WHEREAS, the Skokie Public Library has requested a specific fund to be accumulated,

NOW, THEREFORE, BE IT RESOLVED by the President and the Board of Trustees of the Village of Skokie, Cook County, Illinois:

1. That the request of the Skokie Public Library to accumulate and set apart as a reserve fund the sum of \$72,217,45 for the purchase of sites and buildings, for the construction and equipment of buildings, for the rental and repair of buildings acquired for library purposes, and for repairs and alterations of library buildings and equipment, be and the same is hereby approved. 2. That the fund hereinabove approved represents unexpended balances of annually received taxes not in excess of statutory limits.

3. That said reserve fund shall be administered by the Skokie Public Library in accordance with Section 11-48.1-25 of the Illinois Municipal Code as enacted by the 73rd general assembly.

PASSED this 2nd day of July, 1963.

Aves 6 Nayes 0 Absent Û

Approved by me this _____ day of July, 1963.

Village Clerk

President, Village of Skokie

Attested and filed in my office this ______day of July, 1963 and published in ______ a newspaper of general circulation in the Village of Skokie this ______day of July, 1963.

Village Clerk