

219-5108 Ricardo-
NEC →
John Orinag
456-5363

ECONOMIC TALKING POINTS

If you are referred to as TAX AND SPEND, shift gears and say Republicans are BORROW AND SPEND and our children's future is as stake.

BALANCED BUDGET -

- o Not once, since President Nixon's FY71 budget request has a president submitted a balanced budget.
- o In the 12 years of President Reagan and President Bush --not only did they never submit a balanced budget -- but Congress approved less spending than they requested.

DEFICIT REDUCTION -

- o Under the deficit reduction plan, we have had three straight years of decling deficits and that hasn't happenend since President Truman in the early 50's.
- o we are cutting \$255 billion in spending over the next five years.

JOBS

ECONOMY GROWING 4 TIMES FASTER THAN UNDER BUSH ADMINISTRATION

- o More new jobs overall in 19 months (4.274 million) than in the previous four years combined (2.444 million.)
- o Over 3 times more private sector jobs were created in the past 19 months than were created under all four years of the BUSH ADMINISTRATION.
- o After years of decline, manufacturing jobs have risen 135,000 so far in 1994.
- o Unemployment Rate is down 21% since January 1993. Massachusetts is doing even better -- 5.2% in September -- than the national average of 6.3%

APPROPRIATIONS -

- o a total of 395 federal programs were cut below their previous years spending levels.
- o 36 programs were cut entirely.

- o House passed all appropriations bills before the end of the Fiscal year.

TAXES

- o Under the deficit reduction plan, 98.8% of taxpayer paid the same or less in taxes. (H&R BLOCK AND CBO)
- o Over 15 million american families who work and make less than \$27,000 received a tax cut.
- o 90% of small businesses are eligible for a tax cut.

INFLATION -- DOWN 31% FROM AVERAGE OF PREVIOUS ADMINISTRATIONS

HOUSING STARTS -- UP 23% SINCE CLINTON TOOK OFFICE

BUSINESS INVESTMENT HAS GROWN 7 TIMES FASTER THAN UNDER BUSH.